

EIB support to energy efficiency: financing and TA opportunities

Marcin Idczak, JASPERS
10 September 2020, Estonia



The EIB: the EU bank

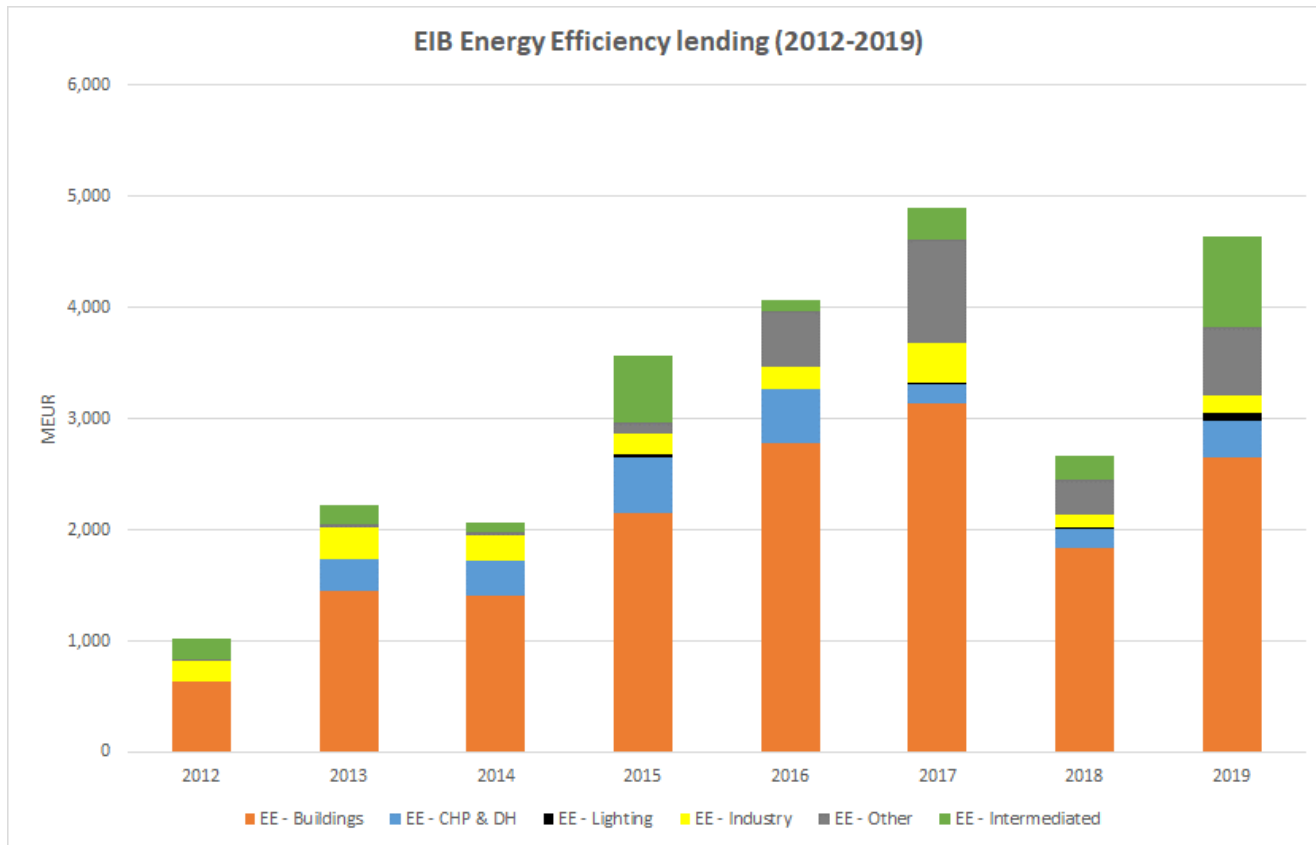


- Established 1958.
- Shareholders: 28 MS.
- Largest unilateral financial institution.
- Lending volume: EUR 55.6 bn.
- 90% of lending within the EU.

EIB products

LENDING	BLENDING	ADVISING
<p>Loans</p> <ul style="list-style-type: none"> - Direct - Intermediated <p>Equity participation</p> <p>Guarantees</p>	<p>Combining EIB finance with EU budget</p>	<p>Support for projects and investments</p> <p>Enhance use of EU funds</p> <p>Improve access to finance</p>

1. Lending (EE lending in mEUR/a)



1. Lending – case study

- EUR 20 million framework loan to Municipality of Tartu in support of its development plan for the years 2018-2025.
- Investments focus on renovation of education facilities and include a strong EE component.
- Other investments are also eligible, notably EE in municipal housing.



2. Blending

- European Structural and Investment Funds:
 - EUR 14.4 billion in ESIF is available in 11 new MS in Central and Eastern Europe for support to energy efficiency projects.
 - Most of the fund go to EE in public infrastructure and housing.
 - CEE region is the main beneficiary of EU support for EE.

ESIF FI

ESIF grants and
EIB loans

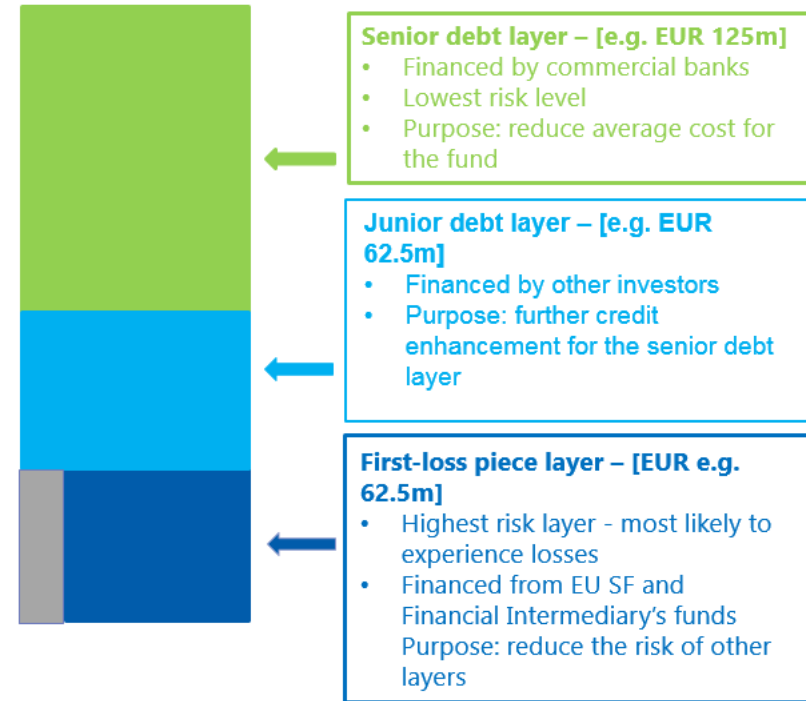
Structured
Programme
Loans

- Other:
 - EFSI (InvestEU)
 - P4EE

2. Blending – case study

- EE in buildings in Lithuania: limited public funds to attract private sector (demand - 30,000 multi-apartment buildings).
- Leverage of ESIF to attract financing from private sector at an attractive price through loans, guarantees and investment platform.
- More than EUR 650m reached the market through modernisation loans to renovate 2,500 buildings which shall result in 155,000 tCO_{2e}/a of savings.
- New EUR 250m instrument (~750 buildings) with leverage 1:5 divided into:
 - EUR 62.5m first-loss piece layer,
 - EUR 62.5m junior debt layer,
 - EUR 125m senior debt layer.

Investment Platform: [e.g. EUR 250m]



3. Advising

- JASPERS
- ELENA
- FI Advisory
- EIAH
- EPEC

3. Advising – JASPERS case studies

- Major Projects (EC approval):
 - Public buildings (PL);
 - District heating (RO, HR).
- Horizontal support:
 - Developing EPC (SK, SI, LV) – model EPC;
 - District heating (RO, HR, SK) - decarbonisation;
 - EE in buildings (HR) – designing support programmes.





3. Advising – ELENA case study

- Beneficiary – ALTUM, Latvia
- EE renovation of buildings
- SMEs and mid-caps
- EUR 1m grant:
 - 2 employees at ALTUM
 - External services
- 300 applications expected
- EUR 25m investments expected



3. Advising – FI Advisory

- Bilateral FI Advisory
 - Support to public authorities and other stakeholders in **setting up and implementing FIs** (with ESIF and other sources)
 - Carrying out **ex-ante assessments** and **feasibility studies**
 - Setting up investment platform for EPC in public building sector (CZ)
 - Ex-ante assessment for EE financial instruments (CY, PL, LT, FR, ES)
 - Financial intermediary support package for lending for EE measures (MT)
-  
 - **Knowledge sharing platform** for FI under ESIF
 - Events, expert workshops, publication of guidance and case studies
 - Special focus on combination of support (FIs and grants)

- Annual EIB lending to EE stands at EUR 3-5 bn; app. 70% accounts for buildings.
- Blending of EU funds with EIB loans is particularly important in EE in buildings (ESIF FI, EFSI, P4EE).
- EIB advisory services comprehensively address project development needs in EE (JASPERS, ELENA, FI Advisory).

Thank you for
your attention

More Information

For info or further questions on this presentation please contact the JASPERS Networking and Competence Centre:

jaspersnetwork@eib.org

JASPERS Networking Platform:

www.jaspersnetwork.org

JASPERS Website:

jaspers.eib.org

